

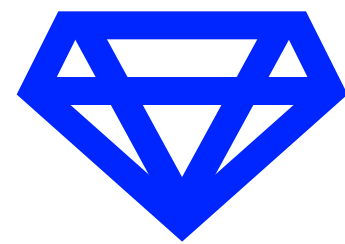
Simplify FX execution, with Indirect FX

Indirect FX is a fully outsourced and automated solution that simplifies, speeds up, and enhances the scalability of your FX execution processes. Free your team from admin tasks to focus their efforts where it matters.



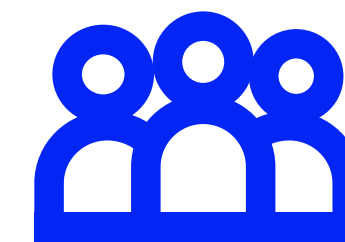
1. Simple, cost-effective, and fast.

Automate foreign exchange trade funding and execution for greater efficiency, convenience, and peace of mind.



2. Best-in-class data and technology.

As a G-SIB* with an AA- credit rating**, we provide you with access to our comprehensive trading infrastructure and deep market expertise.



3. Low touch, high impact.

Free up time for your team to work on high-value business activities instead of administrative FX tasks.

About Indirect FX

Indirect FX is a fully automated and outsourced forex trade execution platform designed to streamline and enhance your FX execution capabilities. It is open only to clients with funds under State Street's custody and is designed for spot transactions related to the purchase or sale of a security. It can be used for activity pertaining to security settlement and income and dividend repatriation.

The user base of this automated, convenience-led service is broad, ranging from the world's largest asset managers to boutique investment firms. There is one common denominator: They all rely on State Street's market expertise and processing scale to provide timely trade execution to meet client needs.

Institutional investors are always focused on margins. Yet, managing a full-time trading desk for routine FX execution tasks is expensive and time-consuming. Outsourcing this function with Indirect FX may enable cost efficiency and growth.



Why Indirect FX?

Convenience	Simplicity	Growth opportunities	Reporting flexibility	Pricing flexibility	Confidence	Transparency
<p>Choose your execution frequency, either hourly or once per day, and leave the rest to us.</p> <hr/> <p>Straight-through processing lets us provide a fully automated service.</p>	<p>Remove the need for manual data entry and workarounds, ensuring accurate, timely data flows into your accounts.</p> <hr/> <p>Indirect FX orders will flow to your custody and accounting records automatically, for timely booking.</p>	<p>Open new opportunities for growth with broad coverage in 50+ markets globally.</p> <hr/> <p>We provide execution services for a wide range of currencies, spanning the G20 nations, restricted markets, and frontier markets.</p>	<p>Transparent and timely reporting of execution details.</p> <hr/> <p>Detailed reporting is accessible through the MyStateStreet portal and can be shared with your teams according to their preferences.</p>	<p>Choose a pricing service that fits your needs, based on your business objectives and workflow needs. We offer a net pricing service (SSH) or an hourly gross pricing service (HPS+)</p> <hr/> <p>FX orders are priced daily, and you can choose between our hourly gross pricing or once-per-day net pricing services to support your workflow needs.</p>	<p>Be assured that your transactions will be priced in accordance with the service you select every time.</p> <hr/> <p>We determine execution rates using a transparent, clearly disclosed methodology. The rate for any given currency pair is based on independent third-party sources obtained at the time each transaction is executed.</p>	<p>Anticipate how much you are likely to pay for each service and weigh that against alternative arrangements or those offered by our competitors.</p> <hr/> <p>We specify the maximum amount that the indicative spot bid and offer rates can be marked up or down to help you make the best decisions for your firm.</p>

To discover how Indirect FX can simplify and streamline your firm's approach to FX trading, speak to our team today.

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